

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March	Note	GROUP		COMPANY	
		2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
Assets					
Property, plant and equipment	19	4,719,959,469	5,800,454,817	45,352,383	16,333,639
Intangible assets	20	165,942,721	192,415,059	4,685	27,247
Leasehold land	21	241,439,000	183,963,000	–	–
Biological assets	22	3,449,345,000	4,694,037,000	–	–
Investment property	23	709,499,144	327,205,000	–	–
Investments in subsidiaries	24	–	–	3,388,401,971	3,313,401,971
Equity-accounted investee	25	1,384,362	2,798,296	1,351,459	9,000,000
Other investments, including derivatives	26	1,070,904,297	976,129,267	727,179,297	647,625,267
Deferred tax assets	27	65,787,835	57,495,834	32,017,938	17,997,095
Non-current assets		10,424,261,828	12,234,498,273	4,194,307,733	4,004,385,219
Biological assets	22	41,797,000	45,883,000	–	–
Inventories	28	3,177,211,186	3,906,410,205	–	–
Other investments, including derivatives	26	234,792,226	203,742,135	234,792,226	203,742,135
Current tax assets	29	9,893,358	9,893,358	3,158,748	3,158,748
Trade and other receivables	30	4,295,571,105	3,748,583,413	95,768,884	62,655,417
Amounts due from related parties	31	78,704,645	27,998,528	240,777,370	225,727,276
Cash and cash equivalents	32	4,572,232,065	1,883,372,118	2,238,482,618	1,082,109,987
Current assets		12,410,201,585	9,825,882,757	2,812,979,846	1,577,393,563
Total assets		22,834,463,413	22,060,381,030	7,007,287,579	5,581,778,782

As at 31 March	Note	GROUP		COMPANY	
		2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
Equity					
Stated capital	33	1,641,715,247	1,641,715,247	1,641,715,247	1,641,715,247
Reserves	33	357,607,494	386,181,165	351,106,481	380,153,740
Retained earnings	33	6,414,817,615	5,488,287,477	1,916,338,466	1,781,111,291
Equity attributable to owners of the company		8,414,140,356	7,516,183,889	3,909,160,194	3,802,980,278
Non-controlling interests		4,035,566,113	3,476,651,011	–	–
Total equity		12,449,706,469	10,992,834,900	3,909,160,194	3,802,980,278
Liabilities					
Loans and borrowings	34	2,311,846,644	3,299,921,582	939,000,820	1,235,793,320
Employee benefits	35	559,458,926	1,499,417,004	96,712,325	87,068,695
Deferred income and capital grants	36	142,550,000	320,693,000	–	–
Deferred tax liabilities	27	533,907,412	512,234,939	–	–
Non-current liabilities		3,547,762,982	5,632,266,525	1,035,713,145	1,322,862,015
Trade and other payables	37	2,450,696,950	3,238,148,496	20,989,334	22,455,842
Amounts due to related parties	38	27,513,242	25,190,848	2,651,108	–
Current tax liabilities	29	223,047,621	232,129,915	–	4,365,938
Loans and borrowings	34	2,971,899,695	1,113,040,848	1,986,273,778	429,114,709
Bank overdraft	32	1,163,836,455	826,769,498	52,500,020	–
Current liabilities		6,836,993,963	5,435,279,605	2,062,414,240	455,936,489
Total liabilities		10,384,756,945	11,067,546,130	3,098,127,385	1,778,798,504
Total equity and liabilities		22,834,463,413	22,060,381,030	7,007,287,579	5,581,778,782
Net assets per share		56.26	50.26	26.14	25.43

Figures in brackets indicate deductions.

The Group initially applied SLFRS 16 at 1 April 2019, using the modified retrospective approach. Under this approach, comparative information is not restated. (See Notes 7 and 34).

The Notes to the Financial Statements on pages 57 to 159 are integral part of these Consolidated Financial Statements.

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.




Aruna Deepthikumara
Group Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board,



Munir Shaikh
Chairman

27 May 2020
Colombo



V Govindasamy
Group Managing Director