

STATEMENT OF CASH FLOWS

For the year ended 31 March	GROUP		COMPANY	
	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
Cash flows from operating activities				
Profit before tax for the period	2,563,376,925	1,881,576,601	312,812,421	240,636,058
Adjustments for:				
Interest income	(218,405,324)	(150,924,100)	(120,047,566)	(114,918,099)
Dividend income	–	(7,088,000)	–	–
Write off of assets held for sale	–	15,496,709	–	–
Impairment of assets held for sale	–	25,320,163	–	–
Profit on disposal of property, plant and equipment	(44,059,002)	(78,376,481)	(2,011,685)	–
Biological assets – (gain)/loss from produce crop valuation	(10,526,000)	3,151,000	–	–
Provision/(reversal) of other receivable	(8,107,946)	23,011,535	–	–
Write off of other receivables	–	4,169,680	–	4,169,680
Impairment losses and write downs	–	2,317,000	–	–
Impairment of investment	–	–	7,648,541	87,766,423
Gain on fair valuation of livestock	(12,634,000)	24,493,000	–	–
Interest expense	608,747,322	560,068,282	183,975,056	178,218,809
Depreciation and amortisation	785,058,888	747,309,190	17,965,559	5,999,124
Provision/(reversal) and write off for bad and doubtful debts	22,994,323	(22,673,239)	–	–
Provision/(reversals) and Write-off for inventories	7,231,966	4,073,494	–	–
Fair value gain on investment property	(116,267,064)	–	–	–
Profit/(loss) of equity investee	1,413,934	5,161,318	–	–
Amortisation of capital grants	(50,555,000)	(56,823,000)	–	–
Amortisation of leasehold right to land	10,283,000	7,034,000	–	–
Profit on sale of rubber trees	(7,747,000)	(33,105,000)	–	–
Fair value gain/loss	(4,422,113)	11,017,276	(4,422,113)	11,017,276
Provision for retirement benefit obligations	110,473,610	298,038,486	15,108,292	14,409,309
Timber fair valuation gain	6,656,000	(9,473,000)	–	–
Profit on disposal of assets held for sale	–	(1,192,252)	–	–
Gain on disposal of a subsidiary	(340,726,887)	–	–	–
Operating profit before working capital change	3,302,785,632	3,252,582,662	411,028,505	427,298,580
Changes in:				
Inventories	252,317,053	60,055,169	–	–
Trade and other receivables	(894,578,911)	(620,802,768)	(33,113,470)	(7,418,656)
Amounts due from related parties	133,353,924	(13,047,973)	(15,050,094)	(54,836,115)
Trade and other payables	(439,863,490)	121,914,552	(1,466,508)	(999,786)
Amounts due to related parties	(144,545,426)	21,515,665	2,651,108	–
Cash generated from operating activities	2,209,468,782	2,822,217,307	364,049,541	364,044,023
Interest paid	487,833,502	(506,571,577)	(163,945,575)	(143,835,444)
Income tax paid	(506,422,256)	(462,423,561)	–	–
Employee benefits paid	(58,074,587)	(152,320,973)	(3,197,904)	(8,090,760)
Net cash from operating activities	1,157,138,437	1,700,901,196	196,906,062	212,117,819

For the year ended 31 March	GROUP		COMPANY	
	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
Cash flows from investing activities				
Interest received	218,405,324	150,924,100	120,047,566	114,918,099
Dividend received	–	7,088,000	–	–
(Investments)/disposal in other investments	(115,475,331)	6,409,881	(115,475,329)	6,409,881
(Investment)/disposal of Subsidiary	–	–	(75,000,000)	(383,267,473)
Investment in gratuity fund	(31,674,000)	(23,456,000)	–	–
Additions to bearer plants	(211,390,000)	(335,629,000)	–	–
Additions to consumable biological assets	(438,000)	(28,764,000)	–	–
Investment in live stock	(20,284,000)	(147,511,000)	–	–
Additions to property, plant and equipment	(420,804,390)	(857,805,894)	(15,245,259)	(18,288,951)
Acquisition of intangible assets	(13,632,499)	(68,676,718)	–	–
Proceeds from sale of trees	8,020,000	50,167,000	–	–
Proceeds from sale of property, plant and equipment	79,653,225	94,676,313	8,501,000	–
Proceeds from assets held for sale	–	14,188,695	–	–
Acquisition of non-controlling interest in subsidiaries	(190,972,000)	–	–	–
Disposal of subsidiary (net of cash)	1,286,196,546	–	–	–
Additions to the investment properties	(119,159,260)	–	–	–
Net cash from/(used in) investing activities	468,445,615	(1,138,388,623)	(77,172,022)	(280,228,444)
Cash flows from financing activities				
Proceeds from issue of shares	–	775,000,005	–	775,000,005
Share issuing cost	(35,671,225)	(39,700,000)	–	(39,700,000)
Receipts of interest bearing borrowings	3,575,138,157	3,173,460,541	1,580,000,000	1,550,112,500
Proceeds from share issued by subsidiary to NCI	374,972,690	37,617,512	–	–
Repayments of interest bearing borrowings	(2,810,824,356)	(3,372,045,143)	(393,896,000)	(1,525,000,000)
Payment of lease liabilities (2019: repayment of lease principal)	191,647,668	(26,669,434)	(15,022,800)	–
Dividend paid	(186,942,629)	(136,527,501)	(186,942,629)	(136,527,500)
Payments to NCI	–	(366,484,682)	–	–
Net cash from financing activities	725,024,969	44,651,298	984,138,571	623,885,005
Net increase in cash and cash equivalents	2,350,609,021	607,163,871	1,103,872,611	555,774,380
Cash and cash equivalents at 1 April	1,056,602,620	446,554,656	1,082,109,987	526,335,607
Effect of movement in exchange rates	1,183,969	2,884,093	–	–
Cash and cash equivalents at 31 March	3,408,395,610	1,056,602,620	2,185,982,598	1,082,109,987

Figures in brackets indicate deductions.

The Accounting Policies and Notes from pages 57 to 159 are an integral part of these Financial Statements.